INVESTMENT OBJECTIVE

The Core Growth portfolio aims to balance risk and returns by investing in an asset-class diversified portfolio with a strong tilt towards global equities. It holds a broad mix of developed and emerging market equity ETFs, complemented by a smaller allocation to bonds and gold for volatility management. Smart Beta factor tilts across size, value, quality, and emerging markets are applied to the equity sleeve to enhance risk-adjusted returns over the long run. It is designed for investors with a higher risk tolerance and a long investment horizon who prioritise capital growth.

MONTH IN REVIEW

Core Growth gained +1.83%, powered by US equities and a strong month for gold, which drew demand as some investors moved out of US assets. The bond allocation was the drag, as government borrowing costs rose on worries over public debt. Chinese equities also detracted.

RETURNS

Avg. Annualised Return (8 years)

8.54 % p.a.

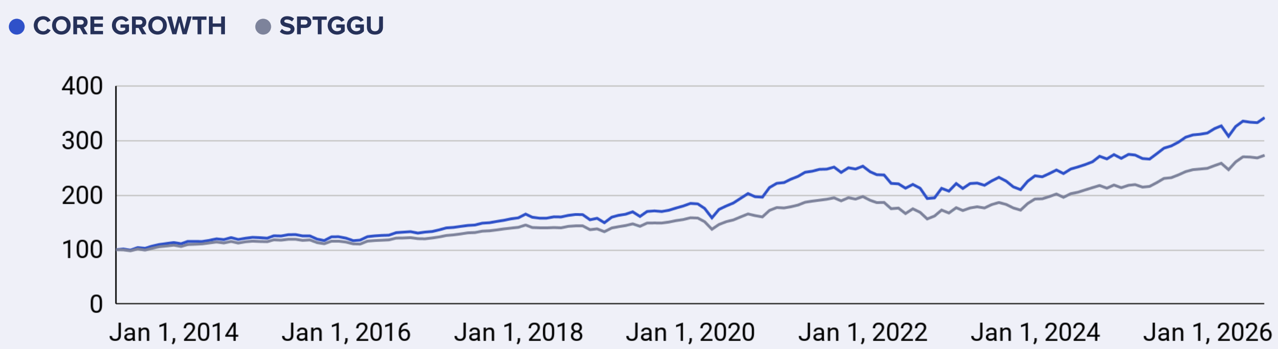
Risk Rating

3 / 5 • Moderate High

KEY FACTS

Asset Class	**Equities, Bonds & Commodities**	Recommended Horizon	**5+ years**
Benchmark	**S&P Target Risk Growth**	Inception Date	**31 March 2021**

PERFORMANCE AGAINST BENCHMARK (GROSS RETURNS)

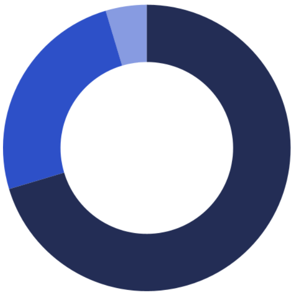


Past returns are shown for illustrative purposes only. They are calculated before fees and in SGD terms unless otherwise specified. The past returns since inception (31 August 2024) are based on model portfolio returns which may not fully account for trading costs, tax implications and timing impacts. Past returns prior to portfolio inception date are based on our internal backtested data with information obtained from underlying fund managers. Past returns are not a guarantee for future performance. · Data through August 2026

	ANNUALISED (%)				
	YTD	1Y	3Y	5Y	8Y
CORE GROWTH	7.79%	13.93%	12.57%	5.16%	8.54%
BENCHMARK	8.39%	13.95%	11.99%	5.76%	7.33%

*Figures are updated as at 31 August 2026

ASSET CLASS

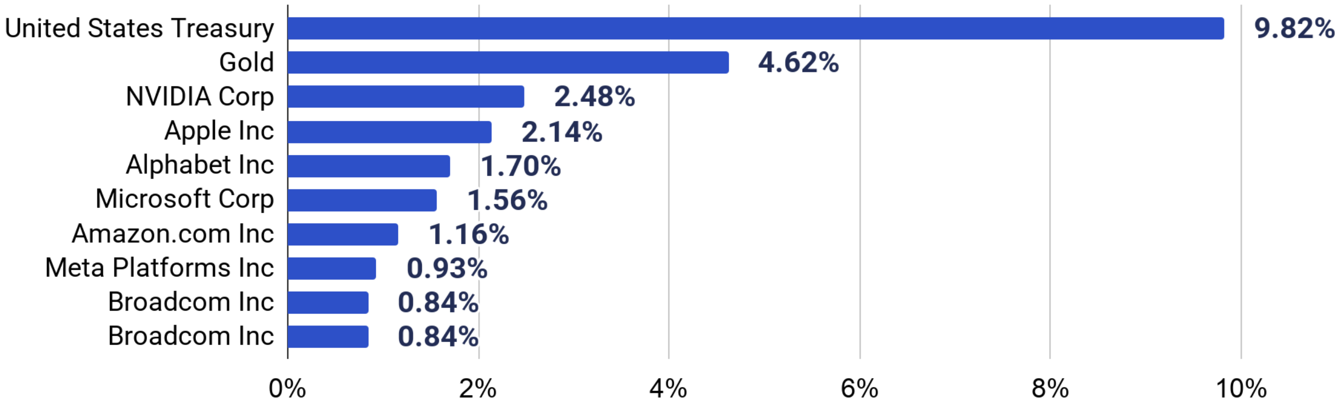


Equities	70.36%
Bonds	25.02%
Commodities	4.62%

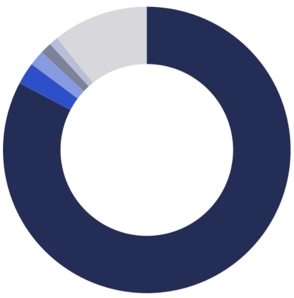
ETF COMPOSITION (%)

CSPX	iShares Core S&P 500 UCITS ETF	17.66%
EXUS	Xtrackers MSCI World ex USA UCITS ETF	15.17%
XDEW	Xtrackers S&P 500 Equal Weight UCITS ETF	10.64%
AGGU	iShares Core Global Aggregate Bond UCITS ETF	9.98%
IUAA	iShares US Aggregate Bond UCITS ETF	8.72%
DUHP	Dimensional US High Profitability ETF	6.98%
QQQ	Invesco QQQ Trust Series1	6.90%
GLDM	SPDR Gold Minishares	4.62%
ICHN	Dimensional US Targeted Value ETF	4.42%
EIMI	iShares Core MSCI EM IMI UCITS ETF	3.62%

TOP 10 HOLDINGS | WEIGHTAGE(%)



COUNTRIES (%)



United States	82.72%
China	2.49%
Ireland	1.73%
Japan	1.30%
United Kingdom	1.02%
Others	10.74%

SECTORS (%)

Information Technology	21.90%
Government	15.13%
Financials	10.42%
Industrials	7.91%
Consumer Discretionary	7.21%
Others	37.45%

For guidance on fund allocation, please contact our advisory team at advisory@syfe.com. Sharpe ratio and Standard Deviation measured from April 2013.

*Figures are updated as at 31 August 2026