

## INVESTMENT OBJECTIVE

The Equity Alpha portfolio seeks to outperform a blended global equity benchmark over the long term by investing in JPMorgan's Research Enhanced Index (REI) active UCITS ETFs. The strategy pairs the broad market coverage of index investing with JPMorgan's systematic, research-driven stock selection, aiming to generate consistent alpha at the security level without taking on concentrated active risk. The portfolio spans developed and emerging market equities globally and is designed for long-term investors with a high risk tolerance who want diversified equity exposure with the potential for disciplined, risk-controlled outperformance.

## MONTH IN REVIEW

Equity Alpha gained +3.07%, with US holdings doing most of the work as chip earnings beat high expectations. Emerging markets and Asia-Pacific further drove returns. European holdings were the detractor, after an energy-driven jump in inflation put an ECB rate rise back on the table.

## RETURNS

Avg. Annualised Return (8 years)

**11.89** % p.a.

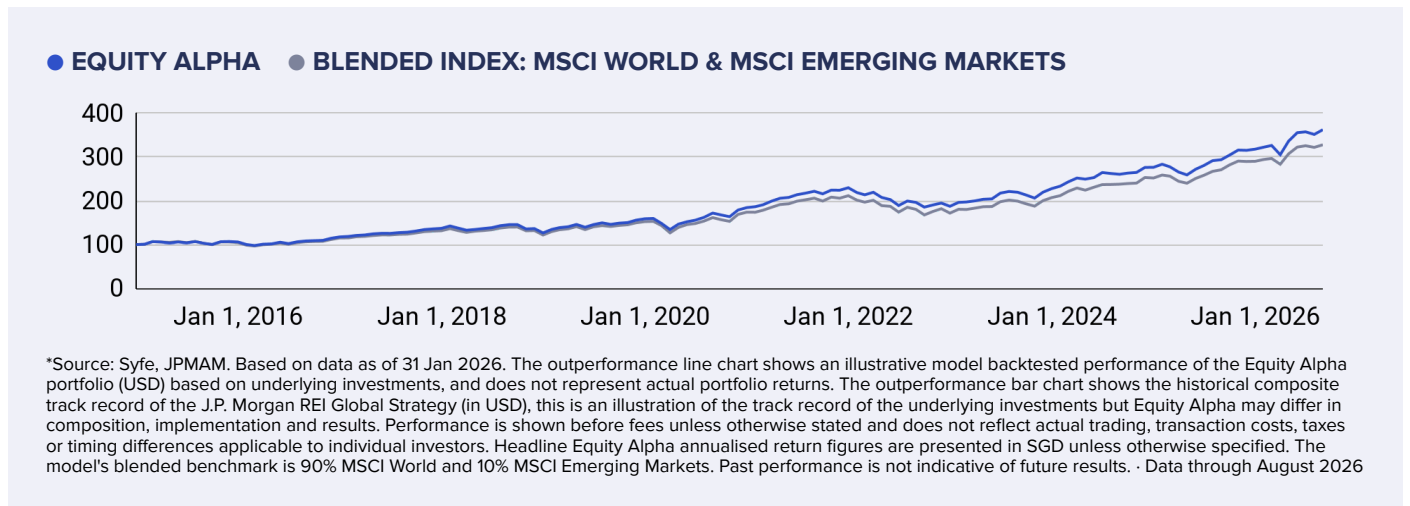
Risk Rating

● ● ● ● ● **4 / 5** • Moderate High

## KEY FACTS

|             |                                                                    |                     |                         |
|-------------|--------------------------------------------------------------------|---------------------|-------------------------|
| Asset Class | <b>Equities</b>                                                    | Recommended Horizon | <b>10+ years</b>        |
| Benchmark   | <b>Blended Index: 90% MSCI World<br/>10% MSCI Emerging Markets</b> | Inception Date      | <b>28 February 2026</b> |

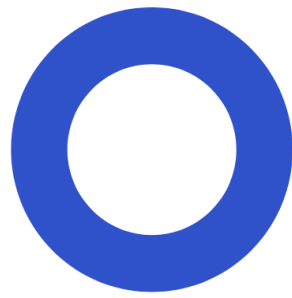
## PERFORMANCE AGAINST BENCHMARK (GROSS RETURNS)



### ANNUALISED (%)

|                       | YTD    | 1Y     | 3Y     | 5Y     | 8Y     |
|-----------------------|--------|--------|--------|--------|--------|
| ● <b>EQUITY ALPHA</b> | 13.97% | 20.55% | 16.70% | 10.08% | 11.89% |
| ● <b>BENCHMARK</b>    | 13.01% | 20.50% | 16.90% | 9.73%  | 11.20% |

## ASSET CLASS

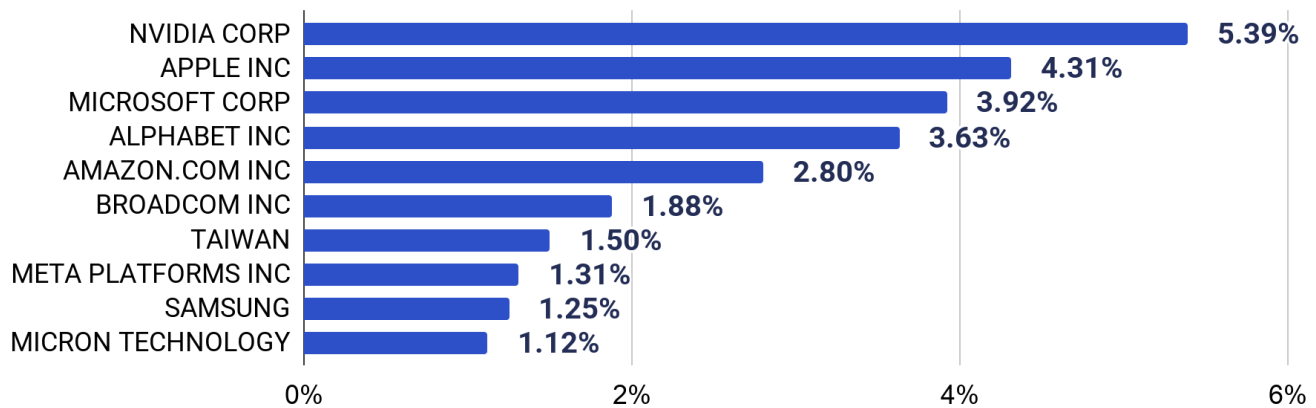


● Equities 100%

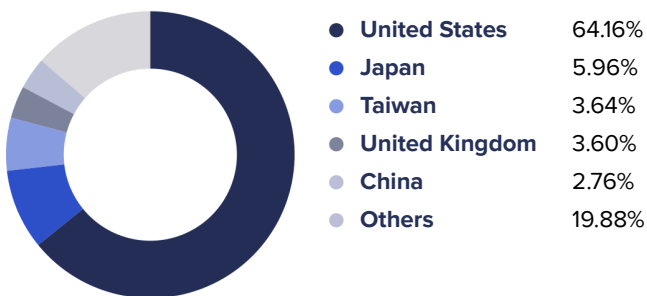
## ETF COMPOSITION (%)

|      |                                                              |        |
|------|--------------------------------------------------------------|--------|
| JREU | JPMorgan US REI Equity Active UCITS ETF                      | 64.75% |
| JERA | JPMorgan Europe REI Equity Active UCITS ETF                  | 14.95% |
| JREJ | JPMorgan Global Emerging Markets REI Equity Active UCITS ETF | 11.58% |
| JREA | JPMorgan Japan REI Equity Active UCITS ETF                   | 4.74%  |
| JREM | JPMorgan Asia Pacific ex Japan REI Equity Active UCITS ETF   | 3.98%  |

## TOP 10 HOLDINGS | WEIGHTAGE (%)



## COUNTRIES (%)



## SECTORS (%)



For guidance on fund allocation, please contact our advisory team at [advisory@syfe.com](mailto:advisory@syfe.com). Sharpe ratio and Standard Deviation measured from April 2013.

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