REITS WITH RISK MANAGEMENT

MANAGED PORTFOLIO • AUG 2026

INVESTMENT OBJECTIVE

The REITs with Risk Management portfolio aims to provide regular income and long-term capital appreciation through exposure to Singapore REITs, with an added layer of downside protection. It combines the SGX iEdge S-REIT Leaders Index with Singapore Government Bonds via the ABF Singapore Bond Index Fund, and adjusts allocations between the two using Syfe's proprietary Automated Risk-managed Investing (ARI) methodology.

During periods of elevated market volatility, the portfolio shifts towards bonds to preserve capital; when conditions stabilise, it rotates back into REITs to capture recovery. It is designed for investors who want meaningful exposure to Singapore's real estate sector with reduced short-term fluctuations and a moderate tolerance for volatility.

MONTH IN REVIEW

REITs with Risk Management fell −1.60%, cushioned by the Singapore government bond overlay. The interest rate-sensitive sector came under pressure as global yields raced higher, despite strong earnings and still-low local financing costs. Data-centre and healthcare names, backed by contracted rent growth, were the main offsets.

RETURNS

Est. Dividend Yield

4.50 % p.a.

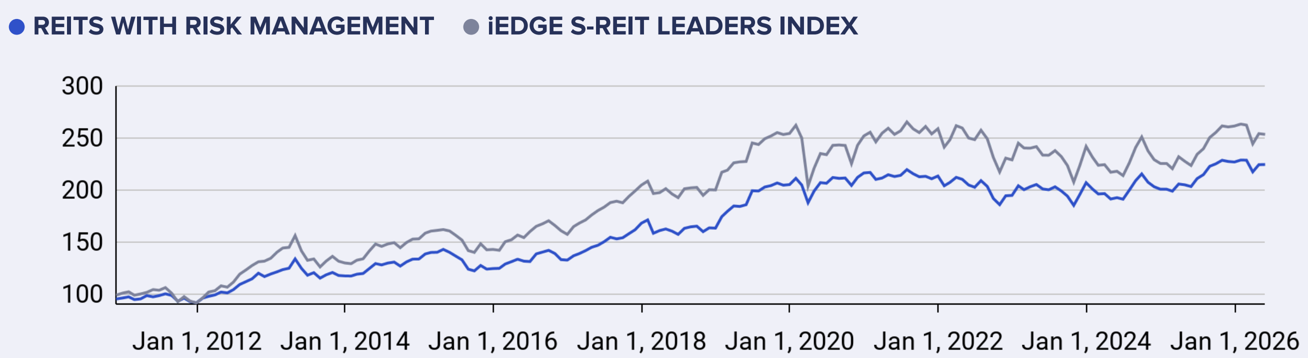
Risk Rating

●●●○○ **3** / 5 • Moderate

KEY FACTS

Asset Class	**REITs**	Recommended Horizon	**5 years**
Benchmark	**iEdge S-REIT Leaders Index**	Inception Date	**31 January 2020**

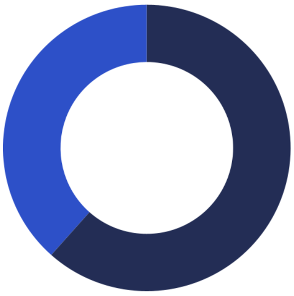
PERFORMANCE AGAINST BENCHMARK (GROSS RETURNS)



Past returns are shown for illustrative purposes only. They are calculated before fees and in SGD terms unless otherwise specified. The past returns since inception (31 January 2020) are based on model portfolio returns which may not fully account for trading costs, tax implications and timing impacts. Past returns prior to portfolio inception date are based on our internal backtested data with information obtained from underlying fund managers. Past returns are not a guarantee for future performance. · Data through August 2026

	ANNUALISED (%)				
	YTD	1Y	3Y	5Y	8Y
● **REITS w/ RM**	-1.96%	-0.15%	3.77%	0.63%	3.84%
● **BENCHMARK**	-2.91%	1.36%	3.04%	-0.38%	2.89%

ASSET CLASS



REITs	61.57%
Bonds	38.43%

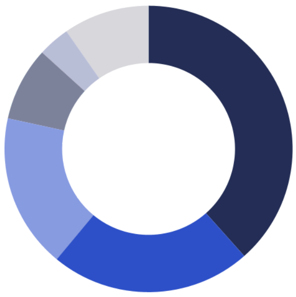
TOP 10 HOLDINGS | WEIGHTAGE(%)

SBIF	**ABF Singapore Bond Index Fund**	38.43%
KDCREIT	**Keppel DC REIT**	8.33%
MLT	**Mapletree Logistics Trust**	6.22%
CICT	**CapitaLand Integrated Commercial Trust**	6.20%
CLAR	**CapitaLand Ascendas REIT**	5.83%
FCT	**Frasers Centrepoint Trust**	4.65%
FLT	**Frasers Logistics & Commercial Trust**	4.29%
MINT	**Mapletree Industrial Trust**	4.14%
KREIT	**Keppel REIT**	3.58%
MPACT	**Mapletree Pan Asia Commercial Trust**	3.18%

COUNTRIES (%)

Singapore	100%

SECTORS (%)



Singapore Government Bonds	38.43%
Industrial REITs	22.56%
Retail REITs	17.43%
Data Center REITs	8.33%
Office REITs	3.58%
Others	9.67%

For guidance on fund allocation, please contact our advisory team at advisory@syfe.com. Sharpe ratio and Standard Deviation measured from April 2013.

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